



CARLSBERG BREWERY MALAYSIA BERHAD [196901000792 (9210-K)]
("COMPANY")

MINUTES OF THE 55th ANNUAL GENERAL MEETING

VENUE: Dorsett Grand Subang Hotel, Grand Selangor Ballroom, Jalan SS 12/1, 47500 Subang Jaya, Selangor, Malaysia.

DATE/TIME: Wednesday, 7 May 2024, 10.00 a.m.

1. INTRODUCTION AND NOTICE OF MEETING:

Before the start of the 55th Annual General Meeting ("AGM" or "Meeting"), the Company Secretary, Ms. Koh Poi San, informed that attendance in this AGM is restricted to the Company's shareholders, proxies and authorised representatives of corporate shareholders who have registered to join this AGM. The Company has appointed Tricor Investor & Issuing House Services Sdn Bhd ("Tricor") as Poll Administrator and Quantegic Services Sdn Bhd as Independent Scrutineer.

On behalf of the Board, Tan Sri Dato' Seri Chor Chee Heung, the Chairman welcomed all the shareholders/proxies/corporate representatives physically present at the Company's 55th AGM.

He then introduced the members of the Board and Management Team who were present at the Venue with him: Mr. Stefano Clini, the Managing Director, Mr. Eric Ooi Lip Aun, the Independent Non-Executive Director and Chairman of both the Audit Committee and Risk Management & Sustainability Committee, Ms. Vivian Gun, Chief Financial Officer. On the left is Ms. Koh Poi San, the Company Secretary of Carlsberg Malaysia Group ("Group"), Datuk Christine Lee, the Independent Non-Executive Director and Chairperson of the Nomination and Remuneration Committee, Mr. João Abecasis and Ms. Katie Chan Po Kei Kay who are the Non-Independent Non-Executive Directors, and Mr. Gavin Brockett, the Non-Independent Non-Executive Director who was present virtually.

The Chairman informed that the Management Team from both Malaysia and Singapore as well as the external auditors from Messrs. PricewaterhouseCoopers PLT were also present at the Venue.

CARLSBERG BREWERY MALAYSIA BERHAD [196901000792(9210-K)]

MINUTES OF THE 55th ANNUAL GENERAL MEETING

He then took the opportunity to inform the shareholders that Ms. Katie Chan, Non-Independent, Non-Executive Director, had expressed her intention not to seek for re-election at this AGM as she intends to retire from the Board. As such, the Company will withdraw Resolution 3 later at this AGM on her re-election. Additionally, the Chairman expressed his appreciation for the dedication and guidance that Ms. Katie Chan has provided to the Group during her tenure and the Board wished her all the best in her future endeavours.

The Chairman then highlighted some administrative rules and procedures for the conduct of the AGM.

The Chairman then stated that the Company had disseminated notification in various forms as mentioned below to all its shareholders to inform them on the date and time of the AGM including the conduct of a physical AGM as detailed in the Administrative Notes on the 55th AGM:-

- i) by announcement made via the Bursa Securities on 27 March 2025;
- ii) by announcement on the Company's website on 28 March 2025;
- iii) by email notification and post to all shareholders on 28 March 2025; and
- iv) by advertisement in "The Star" newspaper on 28 March 2025.

The Chairman then declared the Notice of AGM dated 28 March 2025 be taken as read.

2. QUORUM OF THE MEETING:

The Chairman informed the Company has received proxies totaling 208,859,959 shares, representing 68.31% of the total issued and paid-up share capital of the Company to-date. He went on to explain that the Company's Constitution requires the presence of at least 2 members or proxies or corporate representatives to form a quorum. The Company Secretary then confirmed that based on the report issued by the appointed Share Registrar of this AGM, Tricor, a total of 907 members, comprising shareholders, proxies and corporate representatives, have registered themselves to attend the AGM. The Chairman then declared the Meeting duly convened.

3. CHAIRMAN'S ADDRESS:

Before proceeding with the items on the agenda, the Chairman informed the shareholders that pursuant to Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the notice of a general meeting must be voted by poll and in accordance with Article 20.2 of the Company's Constitution, voting by way of poll accords one vote for every one share held by the shareholder.

MINUTES OF THE 55th ANNUAL GENERAL MEETING

The Chairman then explained the sequence for the AGM. First, he would invite the Managing Director, Mr. Stefano Clini to present a review of the Group's financial performance and operations for the year 2024. Thereafter, he would go through the six (6) ordinary resolutions as set out in the Notice of AGM, Questions & Answers from Minority Shareholders Watch Group ("**MSWG**") and followed by live questions and answers session. Lastly, all resolutions would be put to vote.

Prior to tabling the agenda and resolutions for approval, the Chairman delivered his Address. The Chairman commended the leadership of the Managing Director, Mr. Stefano Clini and his Management Team for having achieved a revenue of RM2.4 billion and a new record of the net profit at RM337.1 million in 2024. The Group continued to advance its commitment to sustainability through its "Together towards ZERO and Beyond ESG" programme. The Company's brewery transformation has played a pivotal role in integrating energy-efficient technologies and reducing its environmental footprints. Proud to be championing ESG leadership, Carlsberg Malaysia joined the Green Transition Alliance by the Royal Embassy of Denmark in Malaysia, marking a strong commitment to driving sustainable practices in the manufacturing industry.

He continued by mentioning that 2024 was also a year of celebration as the Group launched two premium brands – 1664 BRUT and Sapporo, strengthening its premium portfolio in both Malaysia and Singapore.

In line with the Group's policy to delivering sustainable shareholder value, the Chairman announced that the Board has proposed a final single tier dividend of 35.0 sen per ordinary share which, if approved by the shareholders today, will be payable on 4 July 2025 and is equivalent to a RM107.0 million payout of the Group's net profit in 2024. If the proposed final single-tier dividend is approved by shareholders, this would mean that the total declared dividend for the financial year ended 31 December 2024 is 100 sen, which is equivalent to RM305.7 million, an increase of 7.5% compared to 2023.

The Chairman further thanked the Management Team and employees in Malaysia and Singapore for their hard work and dedication throughout the challenging and uncertain business environment in 2024.

Lastly, the Chairman conveyed his heartfelt appreciation to all shareholders and stakeholders who have played a part in the growth and success of the Group. The Group will continue to be guided by its ambition to not only be successful in financial performance but also creating value for all shareholders and stakeholders.

With that, the Chairman concluded his Address and invited the Group's Managing Director, Mr. Stefano Clini to present a review of the operations and the financial

MINUTES OF THE 55th ANNUAL GENERAL MEETING

performance of the Group for the year ended 31 December 2024. He then handed over the proceedings to Mr. Stefano Clini for his presentation.

4. MANAGING DIRECTOR'S PRESENTATION

The Managing Director, Mr. Stefano Clini, upon thanking the shareholders, the Board and Chairman, proceeded with his presentation which included details on the performance, key developments and financial results for 2024 and commentary on 2025 outlook.

He concluded his presentation by thanking all present.

5. QUESTIONS & ANSWERS SESSION

With the completion of the Managing Director's presentation, the Chairman thanked the Managing Director for an excellent presentation. He then informed that the Company had received questions in advance of the AGM from MSWG. The list of questions and answers were presented on the screen to the shareholders whilst the Chairman went through the questions and the answers were read out by the Managing Director, Mr. Stefano Clini. The complete list of questions received from MSWG together with the answers/responses for the same is set out in **Annexure 1** herein.

The Chairman then proceeded to open the floor to the shareholders to raise questions. The Chairman, Managing Director, Mr. Stefano Clini and Ms. Vivian Gun, Chief Financial Officer responded to all the questions.

The complete list of questions received from the shareholders/proxies/corporate representatives present physically in person at the Venue together with the answers/responses for the same is set out in **Annexure 2** herein.

6. RESOLUTIONS

The following resolutions were tabled to the shareholders:

Ordinary Business

Resolution	Agenda
Ordinary Resolution 1	Payment of a final single-tier dividend of 35.0 sen per ordinary share
Ordinary Resolution 2	Re-election of Stefano Clini as Director

CARLSBERG BREWERY MALAYSIA BERHAD [196901000792(9210-K)]

MINUTES OF THE 55th ANNUAL GENERAL MEETING

Resolution	Agenda
Ordinary Resolution 3	Re-election of Katie Chan Po Kei Kay as Director <i>Note: This Resolution was withdrawn for voting as Ms. Katie Chan did not seek for re-election and intends to retire from the Board after this AGM.</i>
Ordinary Resolution 4	Approval of Directors' fees and benefits of RM600,000 from 8 May 2025 until the next Annual General Meeting
Ordinary Resolution 5	Re-appointment of Messrs. PricewaterhouseCoopers PLT as auditors and to authorise the Directors to fix their remuneration

Special Business

Resolution	Agenda
Ordinary Resolution 6	Proposed renewal of shareholders' mandate for recurrent related party transactions of a revenue or trading nature and proposed new shareholders' mandate for additional recurrent related party transactions of a revenue or trading nature

7. ANY OTHER BUSINESS

The Chairman requested the Company Secretary to confirm whereupon the Company Secretary confirmed that no notice had been received by the Company for matters to be brought up at this AGM in accordance with Section 322 of the Companies Act 2016.

8. POLLING PROCESS

The Chairman then announced that the electronic voting process shall commence and as the electronic poll voting would take some time, the Meeting took a break for 20 minutes. For the purposes of conducting the poll, the Chairman declared that the registration of attendance for the AGM closed.

The shareholders were then informed on the commencement of the verification process by the Poll Administrator and the Scrutineers and the Meeting would reconvene in 20 minutes for the announcement of the polling results.

9. ANNOUNCEMENT OF POLL RESULTS

At 12.35 p.m., the Chairman called the Meeting to order for the declaration of the poll results. He informed that he had received the poll results from the Poll Administrator

MINUTES OF THE 55th ANNUAL GENERAL MEETING

and the Scrutineers had verified the results and announced the poll results as shown on the screen, as set out in **Annexure 3** herein. All five (5) resolutions were carried.

Lastly, he thanked all shareholders for taking their time to attend the AGM and for their kind attention, contribution and continued support to the Group.

The Chairman then declared the Meeting closed at approximately 12.40 p.m.

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Chairman

ANNEXURE 1

LIST OF QUESTIONS RECEIVED FROM MSWG TOGETHER WITH ITS
ANSWERS/RESPONSES



Questions from

MSWG

**MINORITY
SHAREHOLDERS
WATCH GROUP**

Q&A FROM MSWG – 1.a

Operational & Financial Matters

1. In Singapore, CARLSBERG was agile in acquiring the rights to distribute Sapporo in on-trade channels, after its partnership with Asahi ended in December 2023. However, the transition led to a 4.1% drop in revenue and a 24.7% fall in operating profit, as it responded to steep discounting by competitors and saw lower premium sales during the brand transition. *(page 35 of Integrated Annual Report (IAR) 2024)*
 - a) Given that CARLSBERG only hold on-trade distribution rights for Sapporo in Singapore (unlike Malaysia's end-to-end control), how does this limit the Group's pricing power, margin structure, and ability to respond to competitor discounting?

Answer:

In Singapore, our Sapporo contract covers only On-Trade and is non-exclusive, with MONT volumes shared with another distributor.

We do not comment on our competitors' strategies. Our focus remains on executing our own *Accelerate Premium* strategy by enhancing the appeal of our premium brands, strengthening customer and consumer engagement, and driving sustainable value creation through differentiated offerings. We also complement Sapporo with other Premium brands such as 1664, including the newly launched 1664 Brut, and Carlsberg Special Brew.

Q&A FROM MSWG – 1.b

Operational & Financial Matters

1. In Singapore, CARLSBERG was agile in acquiring the rights to distribute Sapporo in on-trade channels, after its partnership with Asahi ended in December 2023. However, the transition led to a 4.1% drop in revenue and a 24.7% fall in operating profit, as it responded to steep discounting by competitors and saw lower premium sales during the brand transition. *(page 35 of Integrated Annual Report (IAR) 2024)*
 - b) When does management expect Singapore's operations to return to pre-transition revenue and profit levels? Are there plans to launch new premium brands or innovative products to recapture market share in Singapore?

Answer:

As part of our premiumisation strategy, we are committed to growing our premium brand portfolio with increased marketing investment, a sharpened channel mix and strategic pricing that meets consumers' expectations.

Apart from expanding Sapporo in the on-trade channel, we will continue to drive more innovation through new segments (e.g. Wusu launched last year), brews (e.g. 1664 Brut, Carlsberg Special Brew, Somersby Mandarin Orange 0.0 launched last year), and formats to capture as many growth opportunities as possible.

In addition to this, we will continue to sustain the momentum behind our core brands, whilst maintaining tight cost control.

Q&A FROM MSWG - 2

Operational & Financial Matters

2. CARLSBERG's Malaysian operations reported an 8.8% increase in revenue to RM1.8 billion in FY2024, and 12.4% increase in profit from operations to RM350.3 million. This resulted from a price increase which took effect in April 2024 and the favourable timing of the CNY celebrations. *(page 35 of IAR 2024)*
- a) How much of the 8.8% revenue growth in FY2024 resulted from price increase versus volume growth?
 - b) Which specific brands recorded the strongest growth over the past two years? What factors drove their success?

Answer:

- a) Regrettably, we are unable to disclose the breakdown of revenue.
- b) Sapporo. Sapporo's nationwide roll-out in January was marked by a comprehensive in-market execution strategy. We focused on expanding distribution in off-trade and on-trade channels, including ensuring availability in key modern bars and dining outlets. Additionally, marketing investments were put behind promotions in on-trade, off-trade and e-commerce, as well as brand activations to build awareness and drive trials. This product launch reaffirms our position as an innovator in premium beer offerings and demonstrates our ability to respond to shifting consumer preferences.

Q&A FROM MSWG - 3

Operational & Financial Matters

3. The 'Portfolio Choices' growth lever aims at driving premiumisation through innovation. Premiumisation in 2024 was led by the successful launches of Sapporo, 1664 Brut and the limited-edition Somersby Pineapple & Lime cider. *(page 36 of IAR 2024)*
- a) How are competitors reacting to CARLSBERG's premium push? Are they launching rival products or doubling down on discounting, as seen in Singapore?
 - b) What percentage of total revenue in FY2024 is contributed by the premium portfolio?
 - c) What are the Group's targets for premium portfolio as a percentage of total revenue over the next three years?

Answer:

- a) We do not comment on our competitors' strategies. Our focus remains on executing our own *Accelerate Premium* strategy by enhancing the appeal of our premium brands, strengthening customer and consumer engagement, and driving sustainable value creation through differentiated offerings.
- b) Regrettably, we are unable to disclose the breakdown of revenue. However, we are proud to share that the total premium volume growth in Malaysia was driven by the strong double-digit growth in Sapporo. *(Refer to page 51 of IAR 2024).*
- c) While we do not disclose our revenue targets, the Group remains committed to our *Accelerate SAIL* strategy with a sharper focus on premiumisation. Growth will be driven by efforts to establish 1664 as a premium market leader, strengthen Sapporo's position as the top Japanese beer in the market and reinforce Connor's as the stout of choice.

Q&A FROM MSWG – 4.a

Sustainability Matters

4. The Group's operational improvements will continue to focus on eliminating water losses and enhancing water efficiency across its brewery. The One Tank process in Brewing and Processing, initiated in the fourth quarter of 2024, is expected to improve water efficiency by 2025. It's Beer Membrane Filtration System, commissioned in September 2024, will reduce water usage in brewing and processing operations. *(Page 109 of IAR 2024)*

a) How much improvement in water efficiency is expected from the One Tank process and Beer Membrane Filtration System? Are there quantified targets or early performance results?

Answer:

The implementation of the One Tank Process enables us to combine two main processes – beer fermentation and beer maturation process, which reduces utility consumption (including water), as well as enhancing product quality at the same time.

The Beer Membrane Filtration System replaces two classical kieselguhr candle filters, significantly reducing not only equipment cleaning, but also the elimination of de-aerated water required to fill and empty the system.

With the implementation of the One Tank Process and the new Membrane Filtration System that optimises major water processes in Brewing and Processing, we have already seen visible results and expect an estimated 25% water savings from beer processing water consumption.

Q&A FROM MSWG – 4.b

Sustainability Matters

4. The Group's operational improvements will continue to focus on eliminating water losses and enhancing water efficiency across its brewery. The One Tank process in Brewing and Processing, initiated in the fourth quarter of 2024, is expected to improve water efficiency by 2025. It's Beer Membrane Filtration System, commissioned in September 2024, will reduce water usage in brewing and processing operations. *(Page 109 of IAR 2024)*

b) How is CARLSBERG addressing water usage beyond its brewery, such as in the supply chain or community water access?

Answer:

Responsible water stewardship and commitment to ZERO Water Waste is a core priority for us, given its critical role in brewing. While our primary focus has been concentrated on optimising water use within our own operations through conservation and efficiency measures, we recognise the importance of addressing water impacts beyond the brewery.

Stepping up on our sustainability strategy – Accelerate Together Towards ZERO and Beyond, we are proactively exploring partnerships to support UN SDG 6 – Clean Water and Sanitation that ensure availability and sustainable management of water and sanitation for all – particularly through meaningful collaborations on climate change awareness with suppliers and local stakeholders – to support community resilience in the long term.

Q&A FROM MSWG - 5

Sustainability Matters

5. CARLSBERG has achieved 60% recycled content in bottles and 58% in cans (*page 111 of IAR 2024*).

How does the Group ensure that these recycled material claims are verified? Are there third-party certifications or audits to validate the reported recycled content levels?

Answer:

We work closely with reputable bottle and can suppliers to enhance the recycled content of our bottles and cans. Through these strong partnerships, we have achieved a recycled content increase in our bottles to 60%, and in our cans to 58%. We request specific data from our suppliers as part of our day-to-day business relationship with them, whether on number of bottles delivered or recycled content.

While we do not currently have formal third-party certifications or audits in place, we rely on this ongoing close supplier collaboration to drive continuous progress in our ZERO Packaging Waste ambition. For the data collection and accounting methodology, we follow the Carlsberg Group approach which went through limited assurance as part of the Corporate Sustainability Reporting Directive (CSRD) compliant report published in February 2025.

Q&A FROM MSWG - 6

Sustainability Matters

6. CARLSBERG states that it has achieved Zero Waste to Landfills since 2022 (*page 111 of IAR 2024*).

Can the Company provide a clearer breakdown of how waste streams are managed, specifically, what proportion is recycled, repurposed locally, exported, or converted to energy? How does Carlsberg verify that exported waste is responsibly treated?

Answer:

We are proud to achieve zero waste to landfill status since November 2022, in collaboration with our trusted recycling partner. We implemented comprehensive waste management protocols, ensuring all generated waste undergo rigorous recycling procedures and verification by certified collectors.

Our non-hazardous waste is segregated into organic and inorganic waste before they are sent to certified recycling facilities. All waste generated by our brewery and headquarters is recycled, repurposed and recovered.

Our organic waste includes brewery by-products such as spent grain, spent yeast, and kieselguhr, as well as waste beer, wastewater sludge, and food waste. On the other hand, our inorganic waste consists of glass, plastic, paper, metal, wood, aluminium, and general waste.

Q&A FROM MSWG – 6 (contd.)

Sustainability Matters

Answer:

We ensure efficient waste management through various initiatives to reduce the environmental impact of our operations. Some of these initiatives include:

- Converting non-recyclable waste to energy;
- Repurposing spent grain into animal feed, working in collaboration with local farmers; and
- Converting food waste and wastewater sludge into agricultural compost.

Close to 90% of our waste are repurposed, while the remaining are recycled and converted to energy. We do not export any waste.

MINUTES OF THE 55th ANNUAL GENERAL MEETING

ANNEXURE 2

LIST OF QUESTIONS RECEIVED FROM THE SHAREHOLDERS/PROXIES/CORPORATE REPRESENTATIVES PRESENT PHYSICALLY IN PERSON AT THE VENUE TOGETHER WITH ITS ANSWERS/RESPONSES

NO.	QUESTION/COMMENT	ANSWER/RESPONSE
1.	What is the market share percentage of Royal Stout and whether Connors or Royal Stout has a bigger market share?	There is no market data to illustrate Royal Stout's market share. Royal Stout and Connors are strong in different channels, for example: Royal Stout is stronger in traditional outlets whereas Connors is stronger in modern outlets like pubs and restaurants. Royal Stout is more popular as the brand has been in the market longer than Connors.
2.	Why is the Company's share price lower than competitor and what are the steps to be taken by Company to improve the market share?	The Company has delivered a record of all-time high for its bottomline which is an area that the Company has control of. However, the Company is unable to control the investors' choices and which shares are the investors interested in buying. The Company's continuous growth is evident through its investments in its assets to ensure that it delivers results.
3.	Is your R&D department still active?	Yes, the Company is constantly developing and investing into new products especially in premium beers, alcohol free brew range and expanding beyond beer to ensure there is growth in the Company.
4.	The wordings "Best Before Date" for Somersby are too fine and not legible.	The Company is currently using laser engraving (previously jet ink) for environmental reason and to boost efficiency. The Company noted on the comments made and will work to improve on the legibility.

CARLSBERG BREWERY MALAYSIA BERHAD [196901000792(9210-K)]

MINUTES OF THE 55th ANNUAL GENERAL MEETING

5.	Propose not to hold Annual General Meeting on the same day as competitor.	The Company apologised for having the same AGM date as competitor but this was not planned intentionally and not within the Company's control.
6.	Company to provide hard copy of the Annual Report at the Venue.	The Company noted on providing hard copies at the Venue and for those who request for it prior to the AGM, notwithstanding the shareholders can reach out to the Company's Share Registrar, Tricor and they will deliver a hard copy to the shareholder.
7.	Propose to provide food at the Venue.	The Company noted on providing simple packed breakfast at the Venue.
8.	Does the recent US tariff announcements have any impact on the Company's business?	The Company costs of input is not directly impacted by the recently announced US tariffs. However, the uncertainty remain and the Company will continue to manage the input cost to remain competitive in the market.
9.	What are the Company's effort to reduce the impact of the US tariff?	The Company is not directly impacted by the recently announced US tariffs, as the US market accounts for less than 0.1% of the Carlsberg Group's global volumes. As for indirect impact, the consumers may be more cautious in spending as they are concern with the overall US tariff impact.
10.	There seems to be lack of presence of the Company's brands in Seremban, Negeri Sembilan and Changkat area in Kuala Lumpur.	There will be areas where the Company's branding has more presence and some other places where the competitors have a better presence. The Company noted on this comment and will work on expanding its presence.
11.	Does the Company have any dividend reinvestment plans?	There is no such plan from the Company at the moment.

CARLSBERG BREWERY MALAYSIA BERHAD [196901000792(9210-K)]

MINUTES OF THE 55th ANNUAL GENERAL MEETING

12.	What are the visions of the Company for the next two to three years?	Please refer to the answer/response set out in Item 3 above in Annexure 2 .
13.	Please clarify the underwhelming figures from Carlsberg Singapore Pte Ltd and was this due to the change in partnership from Asahi to Sapporo?	Yes, the drop in performance was due to the loss of distributorship of Asahi in Singapore. The termination of the partnership was a mutual decision made by both parties. The Company took note on this comment and will work strategically to improve the performance.
14.	Is there a 20 year Lease Agreement for Carlsberg Singapore and is there any amortisation?	Carlsberg Singapore Pte Ltd is wholly owned by Carlsberg Brewery Malaysia Berhad and will continue to own Carlsberg Singapore Pte Ltd until a new commercial transaction is finalised. There is no amortisation or impairment on the acquisition costs of Carlsberg Singapore Pte Ltd.
15.	The Company's Share Registrar, Tricor only has fixed line for shareholders to reach out to. Propose for Share Registrar to have a mobile number (e.g. whatsapp) to ease communication between shareholders and Tricor.	The Company will convey this comment to Tricor.
16.	Does the Company have any problems with the regulators?	There are no issues with the regulators and there are no changes recently.
17.	A Note of Appreciation was given to the previous Managing Director, Dato' Jorgen Bornhoft.	The Company noted on this comment.
18.	Company to allow more time for questions from the shareholders as this meeting is only held annually.	The Company noted on this comment.
19.	This is related to ESG, is the Company going to move the distribution line to 3PLs or 4PLs and	The Company has no plans to outsource its current operations.

CARLSBERG BREWERY MALAYSIA BERHAD [196901000792(9210-K)]

MINUTES OF THE 55th ANNUAL GENERAL MEETING

	are there any plans to buy EV trucks to deliver goods to customers?	For logistics, this area is managed by third parties. To achieve zero carbon emissions at our brewery by 2030 and net-zero emissions across its value chain by 2040, the Company is progressing together with its vendors and suppliers to achieve its Sustainability goals. Additionally, the Company is exploring on whether to have EV trucks.
20.	In relation to innovation, does the Company have plans to deploy robots to serve beers at the outlets and whether robots will be utilised in operation processes?	It is not the Company's discretion to dictate to outlets to serve its beer through robots and this will be dependent on whether the outlets are keen on doing so. As for the Company's operation processes, it is currently highly automated.

CARLSBERG BREWERY MALAYSIA BERHAD [196901000792(9210-K)]

MINUTES OF THE 55th ANNUAL GENERAL MEETING

ANNEXURE 3

POLL RESULTS OF 55th AGM

CARLSBERG BREWERY MALAYSIA BERHAD
(9210-K)

55th Annual General Meeting
Dorsett Grand Subang Hotel, Grand Selangor Ballroom,
Jalan SS12/1, 47500 Subang Jaya, Selangor, Malaysia
On 07-May-2025 at 10:00AM

Result On Voting By Poll

Resolution(s)	Vote For		Vote Against		Total Votes	
	No of Units	%	No of Units	%	No of Units	%
Ordinary Resolution 1	208,764,048	99.9954	9,601	0.0046	208,773,649	100.0000
Ordinary Resolution 2	207,541,299	99.4212	1,208,149	0.5788	208,749,448	100.0000
Ordinary Resolution 4	208,742,626	99.9866	28,022	0.0134	208,770,648	100.0000
Ordinary Resolution 5	208,672,701	99.9521	99,947	0.0479	208,772,648	100.0000
Ordinary Resolution 6	52,824,229	99.9699	15,920	0.0301	52,840,149	100.0000

